



HANSHEP Health Enterprise Fund: Innovating Health Care

Video Transcript

So SHOPS is trying to accomplish with the Health Enterprise Fund providing access to capital to companies—health care companies—that are too small to access commercial lending, but also too big for Mom and Pop loans from friends and family.

So what I've learned about the private sector and health in Ethiopia is that there's a lot of opportunity for Ethiopia to leapfrog some of the technology that we as the U.S. had to develop ourselves. They can simply institute telemedicine instead of building bricks and mortar health kiosks and clinics out in the rural outposts.

Innopia in Ethiopia is producing mobile ambulance vehicles that are solar-powered, and you basically imagine a clinic on the back of a truck. You drive it into the rural, remotest area and you can offer health services off the back of a truck. That's what Innopia is trying to accomplish right now. They've built their first prototype with the Health Enterprise Fund challenge fund money and are looking for institutional investors like the Ministry of Health.

In 10 years, I expect these Health Enterprise Fund grantees to be pushing into the rural communities that currently don't have service—there's no dispensaries, there's no health kiosks—I expect them to be pushing into those regions, serving millions, and bringing health care provision to communities that otherwise had no access to such services.